

Limited Warranty for Premise Inc. Products

Premise Inc. (“Seller”) warrants that the product sold to you shall be free of defects in material and workmanship for the period listed in the chart below from the date of original purchase. This limited warranty is provided by the Seller to you as the original purchaser of the Product. The determination of whether the Product is defective shall be made by the Seller, in its sole discretion. A Product shall not be considered defective solely as a result of the failure of individual LEDs. A Product shall be deemed defective when at least 10% of the LEDs in the Product have failed to emit light. The painted finish of the Product(s) will be considered defective in material or workmanship only if there is substantial deterioration, in the form of blistering, cracking, or peeling. The painted finish is not warranted against fading or chalking, as Product(s) may naturally fade or chalk over time due to normal aging.

PRODUCT WARRANTY CHART

| PRODUCT GROUP | | WARRANTY PERIOD |
|------------------------------------------------------------------------------------------------|--|-----------------|
| LED Fixtures The following apply to each product series: | | |
| CF3, CF4, CS3, FL4, FM, HBX1, HBX2, LHB3, MD2, PT2, VN, VP2, VP-4848, VPHB1, WP2, WP6, WP7, WS | | 10 Years |
| CW2, ES2, FPH1, FPH2, HBV1, LS2, RK1 | | 5 Years |
| WKL1 | | 3 years |
| LED Strips | | 3 years |
| LED Lamps (>25k hrs) | | 5 Years |
| LED Lamps (<25k hrs) | | 3 years |
| Accessories and Sensors | | |
| Light Pole Adapters and Brackets | | 10 Years |
| Fixture accessories | | 5 Years |
| Factory or field installed third party sensors | | 5 Years |
| LED Power Supplies | | 3 years |

WARRANTY CLAIMS

To make a claim, you must contact a Premise Inc. representative within 30 days of the failure. Please retain the failed product for inspection. A copy of your original receipt/invoice will be required.

If, at the determination of the Seller, the Product is deemed defective, the Seller shall, at its own discretion, elect to satisfy the warranty through any of the following methods: refund the current replacement value, repair the existing Product or replace the Product in question. Warranty value is determined by included “Warranty Replacement Period Calculations” chart.

In the event of refund, the Seller will refund only the current replacement value of the Product. In the event of repair, the Seller shall reserve the right to use new or refurbished parts. In the event of replacement, the Seller reserves the right to use new or refurbished parts. In the event of replacement, the Seller reserves the right to replace with non-identical Products that are of equivalent specifications. In the case of repair, replacement or refund, the warranty period shall continue as of the date of the original purchase.

Upon giving warranty notice, promptly return the Product - with freight prepaid by Premise - to the Seller or its authorized service provider. Address warranty claims to:

info@premiseled.com

Premise Inc. 80-86 Carrier Drive, Toronto, ON M9W 5R1

To speak to our Warranty Department directly (8:00am - 4:30pm EST) call 1-416-747-3645 or toll free 1-844-741-2673

WARRANTY EXCLUSIONS

This limited warranty applies only when the Product(s) are installed in applications in which ambient temperatures are within the range of specified operation temperatures and are operated within the electrical values on the LED driver label. Seller will not be responsible under this limited warranty for any failure or loss of the Product(s) that results from external causes such as: negligence; abuse; improper or unauthorized use, installation, handling, storage, maintenance or service, including failure to follow installation, operating, maintenance or environmental instructions prescribed by Seller or applicable national and/or local electrical codes; exposure to adverse or hazardous chemical or other substances; use of reactive cleaning agents and/or harsh chemicals to clean the Product(s); a casualty event; acts of nature; fire; vandalism; civil disturbances; animal or insect activity; power failure; improper power supply; power surges or dips, and/or excessive switching; corrosive environment installations; induced vibration; harmonic oscillation or resonance associated with movement of air currents around the Product(s); alteration; accident; or improper service of the Product(s) performed by someone other than Seller or its authorized service provider or any other occurrences beyond the reasonable control of the Seller.

This limited warranty excludes field labor and service charges related to the repair or replacement of the Product. Freight is prepaid by Premise.

THIS LIMITED WARRANTY IS VOID IF THE PRODUCT IS NOT USED FOR THE PURPOSE FOR WHICH IT IS DESIGNED OR IF ANY REPAIRS OR ALTERATIONS ARE MADE BY ANY PERSON NOT AUTHORIZED BY PREMISE IN WRITING.

TERMS & CONDITIONS

No distributor, salesperson, dealer, retailer or other representative has the authority to change, modify or extend this warranty in any respect, either verbally or in writing.

Premise Inc. reserves the right to inspect the failed product to determine the cause of failure, and reserves the right to be the sole judge as to whether the product is defective and covered under warranty.

WARRANTY REPLACEMENT PERIOD CALCULATIONS

| Based on time from date of purchase | | | | |
|--------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------|
| Year 1 | Year 2 | Year 3 | Year 4 | Year 5 |
| No charge repair or replacement | | | | |
| Year 6 | Year 7 | Year 8 | Year 9 | Year 10 |
| the lesser of; 50% of price paid as per original invoice, or 50% of equivalent value replacement | the lesser of; 40% of price paid as per original invoice, or 40% of equivalent value replacement | the lesser of; 30% of price paid as per original invoice, or 30% of equivalent value replacement | the lesser of; 20% of price paid as per original invoice, or 20% of equivalent value replacement | the lesser of; 10% of price paid as per original invoice, or 10% of equivalent value replacement |

The foregoing warranty provisions are exclusive and are given and accepted in lieu of any and all other warranties. Whether expressed or implied, including without limitation any warranty against infringement and any implied warranties of merchantability or fitness for a particular purpose.

In no event shall the seller be liable for incidental, compensatory, consequential, indirect, special or other damages. Seller's aggregate liability with respect to a defective product shall in any event be limited to monies paid to seller for that defective product.

This warranty is effective for purchases of Product on or after the effective date set forth below. Seller reserves the right to modify this warranty from time to time. Any modification of this warranty shall be effective for all orders placed with Seller on or after the effective date of such revised warranty.

Effective Date: MAY 2021